

Data Centres

Sunita Bottse | Chief Executive Officer of Syntys

Created Syntys to Drive Scaled MENA Data Center Opportunity



5 # of countries with Ooredoo presence¹



26 Active data centers¹



1 Data center under construction¹

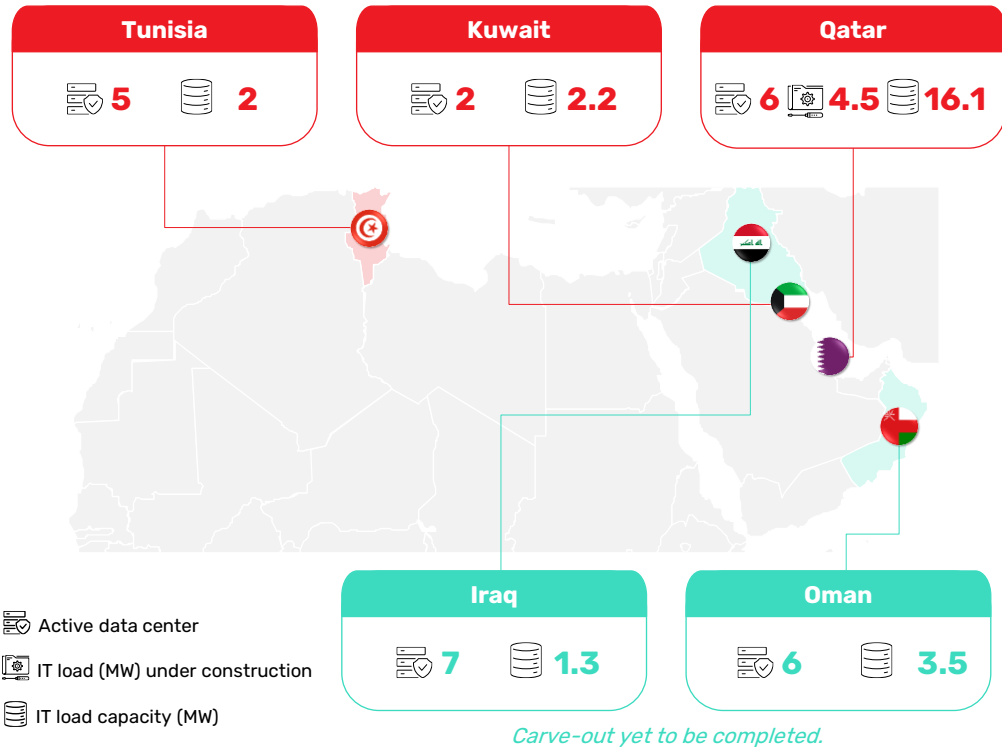


29.6 IT capacity (MW)¹
120 Target capacity (MW)



US\$1bn Planned investment

Presence



Syntys Consolidation Scope Today

~ US\$40-45mn
Recurring Revenues

~ US\$8.2mn
Recurring Adjusted EBITDA

US\$550mn
Financing secured

Syntys Hyperscaler Customers



Strategic Partnerships



- Strategic minority partnership with a globally recognized industry leader to accelerate data center growth across MENA, bringing global expertise to optimize operations, scale infrastructure, and meet the region's rising demand for colocation, AI, cloud, and hyperconnectivity.

Source: Company information. Notes: Figures converted to US\$ using US\$:QAR FX rate of 3.64. The illustrative run-rate and recurring financial information is based on a number of estimates and assumptions made in reliance on the information available at the time made and judgments based on such information. The assumptions used in such estimates are inherently uncertain, subject to change and could cause the Group's actual results to differ materially from those contained in such estimates. (1) Including Oman and Iraq. Expected capacity as of year-end 2025. (2) For the year ending 31 December 2025, the total annual revenue and Adjusted EBITDA for the data centres held by MENA Digital Holdings B.V. are expected to be approximately US\$ 40-45 million and US \$8 million, respectively.

Positioned for Growth - Leadership Across Qatar, Kuwait, and Tunisia

Regional Growth



3.3GW

Projected by 2030,
more than triple
current capacity

Key Demand Drivers

- Data-Driven Economies
- Cloud Adoption
- Hyperscaler Expansion
- Policies
- Connectivity

QATAR: Established Leader in Maturing, High-Value Market



DC Market

US\$264mn (2022) → US\$418.5mn by 2028
7.98% CAGR



Syntys Market Position

- Market share equal to 31%
- 16.1MW in operation, 4.5MW in build, 20MW planned
- Strong government and private sector partnerships
- Long-term hyperscaler partnerships secure revenue stability

KUWAIT: Fastest-Growing Market in GCC with Strong Momentum



DC Market

US\$177mn (2023) → US\$340mn by 2029
11.5% CAGR



Syntys Market Position

- Market share equal to 20%
- Direct subsea connectivity to Iran, Iraq
- Early-stage positioning in highest-growth GCC market
- Hyperscaler entry reshaping competitive landscape
- Cross-border connectivity enables regional expansion

TUNISIA: Cost-Efficient Gateway to Europe & Africa



DC Market

US\$139mn in 2025 → US\$196mn by 2030
CAGR 7.05%



Syntys Market Position

- Market share equal to 25%
- 2MW current capacity
- First-mover advantage in emerging market
- 5 subsea cables operational, 2 more under development
- Strategic gateway for Libya, Algeria & southern Europe

Sources: PwC Middle East, May 2025. Arizton Advisory & Intelligence. Statista.

Syntys – Overview of Strategic Advantages

Competitive Advantage



- **Regional Platform:** Carrier-neutral, multi-market strategy in high-demand locations in MENA
- **Technology Leadership:** AI-ready, modular infrastructure designed for 99.999% uptime and global compliance
- **Robust Contract Framework:** US\$ denominated contracts characterized by long tenure and renewal clauses
- **Proven Leadership:** Experienced team with discipline in execution, value creation, and operational excellence



US\$ Denominated Contracts



10-15 Year Terms with Renewal

Strategic Partnerships



- **NVIDIA:** Sole NVIDIA Cloud Partner (NCP) in the Middle East, providing superior operational services
- **Iron Mountain:** Strategic minority stake to boosts scale and global expertise across ~1.3GW in 30 sites globally
- **Best-in-Class Suppliers:** Engineering, design, and technology partners ensuring global resiliency and future-readiness



Growth Pillars



- **Hyperscalers – Build-to-Suit:** Tailored, energy-efficient solutions for global hyperscale clients
- **AI Infrastructure:** Mission-critical HPC/GPU facilities for advanced AI clusters and GPUaaS enablement
- **Wholesale Colocation – Suite Solutions:** Flexible, secure, cost-efficient services for colocation providers



Build-to-Suit Model



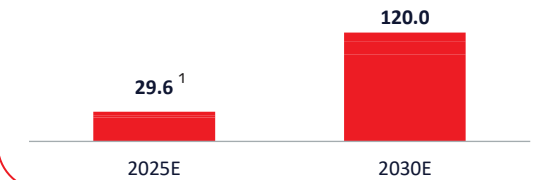
GPU-as-a-Service (GPUaaS)

Growth Strategy



- **Market Expansion:** Solidify presence in core regions and strategically expand into new markets
- **Relationship Focus:** Deepen customer and partner relationships through best-in-class service delivery
- **Scale Execution:** Grow platform capacity to 120 MW in the mid-to-long term, backed by anticipated US\$1bn investment

Syntys IT Capacity Targeted Growth (MW)



Sources: Company information. McKinsey & Company. Note: (1) Including Oman and Iraq. Expected capacity as of year-end 2025.